

OVERVIEW

The PortfolioPlus S&P® Small Cap ETF seeks daily investment results, before fees and expenses, of 125% of the performance of the S&P Small Cap 600® Index. **There is no guarantee the fund will meet its stated investment objective.**

This leveraged ETF seeks a return that is 125% the return of its benchmark index for a single day. ***The fund should not be expected to provide 1.25 times the return of the benchmark's cumulative return for periods greater than a day.***

TARGET INDEX

The S&P Small Cap 600® Index (SPTRSMCP) attempts to measure the performance of 600 small-capitalization companies in the U.S. The Index is a float-adjusted market capitalization weighted index. Standard & Poor's® selects companies with unadjusted market capitalizations of \$450 million to \$2.1 billion (USD) and based on market values, liquidity, financial viability and industry diversification. ***One cannot directly invest in an index.***

FUND FACTS

Fund Symbol	PPSC
Daily Target	125%
Intraday Indicative Value	PPSC.IV
Bloomberg Index Symbol	SPTRSMCP
CUSIP	25490K208
Gross Expense Ratio	1.57%
Net Expense Ratio*	0.49%
Inception Date	01/07/2015

* The Net Expense Ratio includes management fees, other operating expenses and Acquired Fund Fees and Expenses. If Acquired Fund Fees and Expenses were excluded, the Net Expense Ratio would be 0.35%. The Fund's Adviser, Direxion Advisors, LLC ("Direxion") has entered into an Operating Expense Limitation Agreement with the Fund, under which Direxion has contractually agreed to cap all or a portion of its management fee and/or reimburse the Fund for Other Expenses through September 1, 2019, to the extent that the Fund's Total Annual Fund Operating Expenses exceed 0.35% of the Fund's daily net assets (excluding, as applicable, among other expenses, taxes, swap financing and related costs, acquired fund fees and expenses, dividends or interest on short positions, other interest expenses, brokerage commissions and extraordinary expenses). If these expenses were included, the expense ratio would be higher. Direxion has voluntarily agreed to waive all or a portion of its investment advisory fees and/or reimburse certain expenses of the Fund. Direxion may withdraw this expense limitation at any time. Direxion may not recoup any waived fees and/or reimbursed expenses.

INDEX TOP TEN HOLDINGS %

Ligand Pharmaceuticals	0.68%
Caci International	0.54%
Trex	0.53%
Insperty	0.53%
Proto Labs	0.52%
Ingevity Corp	0.51%
Inogen Inc	0.51%
Green Dot	0.50%
Asgn Inc	0.49%
First Financial Bankshares	0.47%

INDEX SECTOR WEIGHTINGS %

Industrials	19.80%
Financials	17.11%
Information Technology	15.08%
Consumer Discretionary	14.17%
Health Care	12.22%
Real Estate	5.72%
Materials	4.87%
Energy	4.30%
Consumer Staples	3.19%
Utilities	2.20%
Communication Services	1.31%

Index data as of 09/30/2018. Source: Bloomberg. Index sector weightings and top holdings are subject to change.

PERFORMANCE (As of 09/30/2018)

		1M %	3M %	YTD %	1Y %	3Y %	S/I OF THE FUND %	INCEPTION DATE
PPSC	NAV	-3.89	5.91	17.85	22.38	22.22	15.61	01/07/2015
	Market Close	-3.80	5.30	18.29	22.84	17.48	15.61	
SPTRSMCP INDEX		-3.17	4.71	14.54	19.08	19.43	14.82	

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. Returns for performance under one year are cumulative, not annualized. For the most recent month-end performance please visit the funds' website at www.portfolioplusetfs.com.

Short-term performance, in particular, is not a good indication of a fund's future performance, and an investment should not be made based solely on returns. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes. For additional information, see a fund's prospectus.

FOR INFORMATION: 833-547-4417 | INFO@PORTFOLIOPLUSETFS.COM | PORTFOLIOPLUSETFS.COM

DISCLOSURES

An investor should carefully consider a Fund's investment objective, risks, charges, and expenses before investing. A Fund's prospectus and summary prospectus contain this and other information about the PortfolioPlus ETFs. To obtain a Fund's prospectus and summary prospectus call 833-547-4417 or visit our website at www.portfolioplusetfs.com. A Fund's prospectus and summary prospectus should be read carefully before investing.

Shares of the PortfolioPlus ETFs are bought and sold at market price (not NAV) and are not individually redeemed from a Fund. Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 pm EST (when NAV is normally calculated) and do not represent the returns you would receive if you traded shares at other times. Brokerage commissions will reduce returns. Fund returns assume that dividends and capital gains distributions have been reinvested in the Fund at NAV. Some performance results reflect expense reimbursements or recoupments and fee waivers in effect during certain periods shown. Absent these reimbursements or recoupments and fee waivers, results would have been less favorable.

PortfolioPlus ETFs seek returns that are 125% the return of their benchmark indexes for a single day. The funds should not be expected to provide 1.25 times the return of their benchmarks' cumulative return for periods greater than a day. Investing in PortfolioPlus ETFs may be more volatile than investing in broadly diversified funds. Compounding affects all investments, but has more impact on leveraged funds, particularly during periods of higher index volatility and longer holding periods. Due to periods of negative compounding caused by index volatility, a fund's return may be negative in the same period that its index's return is flat or positive. PortfolioPlus ETFs are intended to be used by investors who understand leverage risk and the effects of compounding, and intend to monitor their portfolios.

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PortfolioPlus Risks – An investment in the Fund involves risk, including the possible loss of principal. The Fund is non-diversified and includes risks associated with the Fund concentrating its investments in a particular industry, sector, or geographic region which can result in increased volatility. The use of derivatives such as futures contracts and swaps are subject to market risks that may cause their price to fluctuate over time. Risks of the Fund include Effects of Compounding and Market Volatility Risk, Leverage Risk, Counterparty Risk, Daily Index Correlation/Tracking Risk, Intra-Day Investment Risk, Other Investment Companies (including ETFs) Risk, risks specific to investment in the securities of the Consumer Discretionary and Industrials Sectors, and in small and/or mid-capitalization securities. Investing in small and/or mid-capitalization securities involves greater risks and the possibility of greater price volatility than investing in larger, more-established companies. Please see the summary and full prospectuses for a more complete description of these and other risks of the Fund.

Distributor for PortfolioPlus ETFs: Foreside Fund Services, LLC.