

FOR IMMEDIATE RELEASE

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Direxion Advisors Adjusts Leverage on PortfolioPlus ETFs

PortfolioPlus ETFs Offer Additional Boost of Exposure for Asset Allocation Portfolios

NEW YORK – December 28, 2018 – Effective on or about March 1, 2019, the investment objectives of the PortfolioPlus ETFs listed below, will change to increase the daily leverage. The funds will provide 35% added daily exposure to popular broad-based indexes targeted by advisors. The PortfolioPlus ETFs can be applied to common asset allocation strategies to seek greater upside potential over time.* Although intended for use by investors who monitor their portfolios, their continued low leverage point allows them to be managed within a longer-term portfolio.

The impacted funds include:

ETF	Ticker	CUSIP
PortfolioPlus S&P 500® ETF	PPLC	25490K109
PortfolioPlus S&P® Mid Cap ETF	PPMC	25460E638
PortfolioPlus S&P® Small Cap ETF	PPSC	25490K208
PortfolioPlus Developed Markets ETF	PPDM	25460E596
PortfolioPlus Emerging Markets ETF	PPEM	25460E612

About PortfolioPlus:

PortfolioPlus ETFs are brought to you by Direxion. Since 1997 Direxion has helped democratize the use of leverage and institutional strategies for everyday investors. Direxion's unique, institutional trading roots and expertise in replicating sophisticated, non-traditional benchmarks have inspired the latest evolution of ETFs.

For more information on how PortfolioPlus ETFs can help your clients' portfolios work harder, call 833-547-4417, or visit portfolioplustetfs.com.

***MAGNIFIED RETURNS MAY BE POSITIVE OR NEGATIVE.** Investing in PortfolioPlus ETFs may be more volatile than investing in broadly diversified funds. Compounding affects all investments, but has more impact on leveraged funds, particularly during periods of higher index volatility and longer holding periods. Due to periods of negative compounding caused by index volatility, a fund's return may be negative in the same period that its index's return is flat or positive. PortfolioPlus ETFs are intended to be used by investors who understand leverage risk and the effects of compounding, and intend to monitor their portfolios.

An investor should carefully consider a Fund's investment objective, risks, charges, and expenses before investing. A Fund's prospectus and summary prospectus contain this and other information about the

PortfolioPlus ETFs. Download a prospectus and summary prospectus at www.portfolioplusetfs.com. The prospectus and summary prospectus should be read carefully before investing.

PortfolioPlus Risks – An investment in the ETFs involve risk, including the possible loss of principal. The ETFs are non-diversified and include risks associated with concentration that results from the ETFs’ investments in a particular industry or sector which can increase volatility. The use of derivatives such as futures contracts and swaps are subject to market risks that may cause their price to fluctuate over time. For other risks including leverage, correlation, daily compounding, market volatility and specific risks regarding each sector, please read the prospectus.

Distributor for PortfolioPlus ETFs: Foreside Fund Services, LLC.